**Setting up a new enterprise**

**Franchise**

**Starter activity: (Recap)**

Summarise the advantages and disadvantages of a franchise:

**Franchise**

|  |  |
| --- | --- |
| **advantages** | **disadvantages** |
|  |  |

**Practice Activity- Formal Formative**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**………………………………………………………………………………………………………………………………………………………………**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**………………………………………………………………………………………………………………………………………………………………**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**………………………………………………………………………………………………………………………………………………………………**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**………………………………………………………………………………………………………………………………………………………………**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**……………………………………………………………………………………………………………………………………………………………….**

**………………………………………………………………………………………………………………………………………………………………**

**……………………………………………………………………………………………………………………………………………………………….**