**Unit 4: Types of Organisation**

**TYPES OF ORGANIZATION**

**1. List down the types of unincorporated and incorporated businesses:**

**2. Sort the features of a sole trader and private limited company into the correct columns.**

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| Sole Trader | Private Limited Company (Ltd) |
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| Keep all of the profits | Company accounts are not private | Make all of the decisions |
| Risk personal possessions | Unlimited liability | Owners are ordinary shareholders |
| Profits are shared | Less risk | Limited liability |
| Own boss | Easy to set up | Finance is raised by selling shares privately |