**Graded Quiz Unit 5 (10 Marks)**

**Business Objectives and Stakeholder objectives**

**Select the correct answer for each question**

**1. What is a stakeholder?**

a. an individual or a group which has an interest in a business

b. a person or a business who owns shares in a company

c. someone who takes the financial risk of starting their own business

**2. Which of the following is an example of an internal stakeholder?**

a. lenders

b. suppliers

c. owners / shareholders

**3. Which of the following is an example of an external stakeholder?**

a. local community

b. managers

c. owners / shareholders

**4. Which stakeholder has the objective of a fair wage, good working conditions and job security?**

a. suppliers

b. employees

c. government

**5. Which stakeholder has the objective of wanting variety, good quality products and value for**

**money?**

a. lenders

b. managers

c. customer

**6. Which of the following two stakeholders would have conflicting objectives if a new business**

**brought with it road congestion and air and noise pollution?**

a. suppliers would conflict with owners / shareholders

b. owners / shareholders would conflict with the local community

c. government would conflict with employees

**7. Which stakeholder might make the following statement?**

**‘We want businesses to pay taxes and to pay them on time and hope the business will provide employment to help keep our spending on unemployment benefits to a minimum’**

a. government

b. managers

c. lenders

**8. Which stakeholder might make the following statement?**

**‘We hope to get salary increases and the opportunity for promotion, career development and our departments to be successful. If the business performs well we might get a bonus. We want our jobs to give us status’**

a. employees

b. owners / shareholders

c. managers

**9 Select which two stakeholder objectives conflict if one wants lower prices and the other higher**

**profits?**

a. owner / shareholder will conflict with employees

b. customers will conflict with owners / shareholders

c. customers will conflict with suppliers

**10 Select which two stakeholder objectives conflict if one wants paying on time and the other wants extended credit terms to delay payment?**

a. suppliers will conflict with owner / shareholder

b. owner / shareholder will conflict with managers

c. local community will conflict with suppliers