A close-up of a paper

Description automatically generatedFormal Formative 1

1. Identify two features of private sector organisations.

…………………………………………………………………………………………………………………………………………………………….

…………………………………………………………………………………………………………………………………………………………….……………………………………………………………………………………………………………………………………………………… [2]

1. What is meant by public sector?

…………………………………………………………………………………………………………………………………………………………….

…………………………………………………………………………………………………………………………………………………………….……………………………………………………………………………………………………………………………………………………… [2]

1. Identify and explain two disadvantages to An and Bo of being a partnership.

Advantage 1: …………………………………………………………………………………………………………………………………………………………….

Explanation:

…………………………………………………………………………………………………………………………………………………………….…………………………………………………………………………………………………………………………………………………………….

…………………………………………………………………………………………………………………………………………………………….Advantage 2: …………………………………………………………………………………………………………………………………………………………….

Explanation:

…………………………………………………………………………………………………………………………………………………………….…………………………………………………………………………………………………………………………………………………………….……………………………………………………………………………………………………………………………………………………… [4]

1. Identify and explain two benefits to An and Bo of expanding their business.

Benefit 1: …………………………………………………………………………………………………………………………………………………………….

Explanation:

…………………………………………………………………………………………………………………………………………………………….…………………………………………………………………………………………………………………………………………………………….

……………………………………………………………………………………………………………………………………………………………. Benefit 2: …………………………………………………………………………………………………………………………………………………………….

Explanation:

…………………………………………………………………………………………………………………………………………………………….…………………………………………………………………………………………………………………………………………………………….………………………………………………………………………………………………………………………………………………………. [6]

1. Do you think the partners should become a private limited company? Justify your answer.

…………………………………………………………………………………………………………………………………………………………….…………………………………………………………………………………………………………………………………………………………….…………………………………………………………………………………………………………………………………………………………….…………………………………………………………………………………………………………………………………………………………….…………………………………………………………………………………………………………………………………………………………….…………………………………………………………………………………………………………………………………………………………….…………………………………………………………………………………………………………………………………………………………….…………………………………………………………………………………………………………………………………………………………….…………………………………………………………………………………………………………………………………………………………….…………………………………………………………………………………………………………………………………………………………….………………………………………………………………………………………………………………………………………………………. [6]