**DOUBLE ENTRY SYSTEM OF BOOKKEEPING**

**Question:**

**A trader provides the following information. Enter the below transactions in the trader’s cash account. Balance the account on 7 February and bring down the balance on 8 February 2017.**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  |  | **$** |
| February | 1 | Balance of cash | 250 |
|  | 2 | Paid property tax in cash | 52 |
|  | 3 | Cash sales | 94 |
|  | 4 | Bought stationary and paid in cash | 13 |
|  | 5 | Received cash from M Ghosh, a debtor | 120 |
|  | 6 | The owner withdrew cash for personal use | 50 |
|  | 7 | Bought goods and paid in cash | 200 |

|  |
| --- |
|  |

Dr Cr

|  |  |  |  |
| --- | --- | --- | --- |
| **Cash Account** | | | |
| Date | $ | Date | $ |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |