**Chapter 3: Opportunities, risk , legal and ethical considerations**

**Total Time: 25-30 min**

**Total marks: 15 marks**

Q Fill in the blanks using the words from the word bank given below: ( /12)

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| subsidies, Opportunity, PEST, risk, grants, SWOT, implications, averse, keen, ethics, fair trade, reward. |

1. something given in recognition of effort or return for something achieved.

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1. a time or event that makes it possible to do something

 \_\_\_\_\_\_\_\_\_\_\_\_

1. the chance of gaining or losing something as a result of an action taken

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1. A sum of money given by a certain organization, especially the government, for a certain reason or cause--usually don't need to be repaid

 \_\_\_\_\_\_\_\_\_\_\_\_

1. a sum of money granted by the government or a public body to assist an industry or business so that the price of a commodity or service may remain low or competitive.

 \_\_\_\_\_\_\_\_\_\_\_\_

1. a type of strategic analysis which identifies important external factors that could have an impact on an enterprise

 \_\_\_\_\_\_\_\_\_\_\_\_

1. a type of strategic analysis that identifies current internal strengths and weaknesses and potential external opportunities and threats for an individual idea or project

 \_\_\_\_\_\_\_\_\_\_\_\_

1. possible results or effects of an action or a decision

 \_\_\_\_\_\_\_\_\_\_\_\_

1. opposed; unwilling

 \_\_\_\_\_\_\_\_\_\_\_\_

1. willing to do or accept

 \_\_\_\_\_\_\_\_\_\_\_\_

1. moral values and principles that govern a person's behaviour or the conducting of an activity.

\_\_\_\_\_\_\_\_\_\_\_\_

1. An alternative to international trade that emphasizes small businesses and worker-owned and democratically run cooperatives and requires employers to pay workers fair wages, permit union organization, and comply with minimum environmental and safety standards.

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Q13. List down and briefly explain the different types of risks that an enterprise must deal with. ( /3)

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